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V soccer offer

Equities
on week
to 513.5


## French and Germans oppose U.S. oil imports subsidy



# Nigeria halts UK tenders 

 over RhodesiaCoffee prices shoot up
By John Edwards Commoditites
Eator
EARS of frost damage to

| NIGERLA has indicated tbat it will not consider tenders by |  |
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| or government | Labour Governiment made per. |
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| (to Britain bgainst litting sanc- |  |
| tions on Rhodesia |  |
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| be affected. But a British con- |  |
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| Costain Balfour Beptry and |  |
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| already been told that it has |  |
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| heen dropped from the shortlist of tenderers for a major port development project |  |
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| Onne, in Eastern Nigerla-at least untll the British position on-Rhodesia is clear. |  |
|  | H |
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| on $\cdot$ Rhodesia is clear. <br> It is thought thast at least one other British tender in the construction field may be affected |  |
|  | have hern 3wardel the ens. |
|  | t |
| bv the Nigerian decision. |  |
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| weeks ago that it would strongly oppose any attempt by Britain |  |
| or the U.S. to iff sanctions and recognise the new Muzarewa |  |
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| Governmeot in Satisbury. It said that this would be resar as a direct challenge to black |  |
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| Africa and it would be met with <br> an "appropriate response." <br> The new Nigerian move seems |  |
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| to be a stronger warning shot across the hows of the Conserva- |  |
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| tive Gorernment whicb. Lanos fears, favours a form of creeping snpport for the Muzorewa |  |
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| Tougher measures by Nigeria |  |
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| could have a severe impact on |  |
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| North Amerlica. In both 1977 |  |
|  | and 1978 British exponts to |  |
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| Nigeria topped stos. |  |
| t that Nigeria might bave |  |



Brezhnev summit hopes



Io a speech on Hungrian
radio and TV he also warned
hatc hina represented a serious
Winding up three days of
alls with Hungrian learers in
Hudapest.
President
Brezthen

## OLL GOPPER RUBBER TEA GOIHE III Suenh boboacin <br> 



## OVERSEAS NEWS



Japan GNP up by $5.5 \%$

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## Energy chiefs to see Yamani




Discouraging forecast for UK


Election row over Rome loan proposals

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## Iraq denies 'troops at border'



##  <br> approval, at three times the orikinally hnd teted eos.ofers a warnilug of the pittalls which

Italy set to go
to the polls


Hine electorate of
inch
includes more


## Warsaw puts out the flags to welcome the Pope



## U.S. quotas on Chinese textiles



## UK pledge on UNCTAD

 Second Windö̉w fund

Vance 'urging Spain into NATO'
 Mr. Vance's visit comes only.
iwo weeks after a visit y y ilr
Harold Brown, the U.S. Defence Harold Brown, the U.S. Defence
Sercetary and Spaoish officinls
have denied thit the Washins:

Party looks to young militants

 remain overwbermingsy working
class, the General Secretars Sr
Alraro Cunhal, bas announced
 Congress, which ends tomorrow,
he proposed that the parts
hooman central comititee
should be expanded to inciude
38 new members and that 50 3s new members and that 50
per cent of its restructured
composition shourd be taken up
by militaots under the age of 35.

 the Salazar dictatarship.
But Sr. Cung
his party should maisted that
maintain its

##    <br> Unemployment stays at $5.8 \%$




Spain prepares to pay a higher price for smoking

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## UK NEWS

## Powell urges Labour vote as Biffen toes Tory line

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## Link for <br> Eurovote coverage

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## The icy view from Greenland



Irish politicians working
hard to stimulate interest

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Chance for
three in
Highland campaign


## Tories face awkward questions on oil supply



## Payments

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Electric vehicles chances boosted

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| AMIERTCA'S TROUBLES with | the milk float and the fork-lift |
| le industry with the |  |
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| official told the industry yester- |  |
| day ${ }_{\text {The }}$ electric - passenger |  |
| vebicle still needed a lot ofdevelopment money, said Dr . |  |
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| ent, very passionate, very |  |
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| It could prove to be a phoney market. and the cars might be abandoned |  |
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| ed again. But even a phoney |  |
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| thrfougb by sillier things than Weekend Briefs, Pag |  |
| that." Davies, speaking at the |  |
| Vebicle Association in London, |  |
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| losing its nerre for finding thecash and effort needed to con- |  |
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| His own calculations indicated senger car ferry services from |  |
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## Price of coal

 likely to
## rise soon <br> 

## Economic growth 'hit

 by skill shortage'


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 Demands









Expansion will create Ulster jobs

## Exp.ANSION planned by a num.     This will emplo siction. in manu tasual wear tor thain sports anes    

## Store changes

 fire drill after tragedy Now.



## Nuclear inspectors clear cracked Dungeness reactor



Lloyd's $£ 45 \mathrm{~m}$ redevelopment plan



## ICI to spend $£ \mathbf{2 0 m}$ on two <br> New chief

 new plants in Cheshire

## FMC's Stirling bacon factory

 faces imminent closure
 executive for British Airways



## English apple campaign <br> \section*{}



More UK
News Page 26
hoped will estend the Britsh
apple sesason further into the
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## Texaco plans to sack oil platform yard strikers



| Pilkington Glass pay offer is rejected | $\begin{aligned} & \text { Postal } \\ & \text { workers, } \end{aligned}$ |
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## London could be brought to a halt

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## THE WEEK IN THE MARKETS

## Equities remain morose

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Aytery brewing.







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brewer alone accout this





## market highlights of the week <br> U.K. indices

|  | $\begin{aligned} & \text { Price } \\ & \text { Ydy } \mathrm{dy} \end{aligned}$ | Change on <br> Week | $\begin{gathered} 1979 \\ \text { High } \end{gathered}$ | ${ }_{c}^{1979}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ind. Ord. Index | 5135 | $\div 7.1$ | 558.6 | 44.1 | 5 mail rechnizal rally |
| Gold Mines Index | 195.3 | + 7.9 | 197.6 | 129.9 | Record bulliom orice |
| B. \& Q. (Recail) | ${ }_{310} 8$ | ${ }_{+24}^{+27 *}$ | 39 | ${ }_{188}{ }^{78}$ | Impresive dobur Chaimman's confident statement |
| Beecham | 570 | -28 | 755 | 567 | Rerating ater poor results |
| Brown \& fachson | 930 | - 210 | 930 | 21. | Prior to Monday's share split |
| Centrat Pacific Minerals | 660 | $\div 110$ | 650 | 340 | Oil shate development hopes |
| De Beers Defd. | 421 | -25 | 482 | 366 | Cooler markec for diamonds |
| Falcon Mines | 290 | $\stackrel{40}{ }$ | 290 | 132 | Handover of power in Rhodesia |
| Finles | 165 | -35 | 200 | 88 | Profiteraking |
| Humting Gibson | 215 | $-27$ | 220 | 98 | Speculative demand |
| Lasmo 'ops: | 765 | $\pm 85$ | 765 | 375 | Increased North Sea oil prices |
| MF Furniture | 400 | $\div 40$ | 400 | 162 | Investmens demand |
| Mountriew Estates | 140 | $\div$ | 148 | 90 | Annual results due Wednesday |
| P.M.A. | 121 | $\dagger 21^{-}$ | 121 | 59 | Return from suspension |
| Sheephridge Eng. | 103 | + 37 | 105 | 62 | Recommended bid from GKN |
| Thermal 5yndiate | 146 | $\stackrel{-20}{ }$ | 146 | 88 | 5 Speculative bid hopes |
| UBM | 81 | +9 | 83 | 659 | Increased annual profirs |

Nvene io lume Mar Mas




fT Actuaries

(Durable) $246.48 .240 .36 \quad 252.55$



As every successful self-employed person knows, whenyou're earning money, you're also leaving a very conspicuous trail for the tax man to follow.

For every extra£you want to take home, you'll have to earn anothertwo, three, or even four,for the Inland Revenue.

Itmakes you wonder just how and when you'll reap the rewards foryourhard work.

Well, ifyou're successful, National Provident Institution can help you make the most of it.

We can help you build a large tax-free cash sum and a regularincome, while enjoying immediate tax advantages.

With an NPI Self-Employed Retirement Plan you can invest some of the money thatyou would otherwise be paying to the tax man.

On retirementyou can lookforward to a large
tax-free sum, plus a high income which will be taxed only as eamed income. To make sure you get the best out of your plan, you can vary the investment fromyear to year to make the most of your tax position or to increase the final benefits.

This tax-efficientway of saving coupled with NPTs investment performance has produced one of the most enviable records for the selfemployed. In fact, since the independent financial magazine Planned Savings'first started its 'Self-Employed'surveys, NPI's plans have neverbeen out of the top four.

Formore information, get in touch with a professional advisor.Or write direct to Norman Worley, National ProvidentInstitution, 48 Gracechurch Street, LondonEC3. We'll send you a free copy of the booklet we've prepared on helping the self-employed earn a lot


## Mis-timed break



## FINANCE AND THE FAMILY

## The burden of VAT

by our legal staff

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Germana pensions and batser account


## Lavidlords and the Revenue

Petrol shortages and storage
3

## Mr. Schnitzer's September hopes



YOUR SAVINGS AND INVESTMENTS edited by Eamonn fingleton
Confidence, as well as money, is needed to revive run-down areas. Abbey National is launching a scheme that combines the two, writes Eamonn Fingleton

## Money for the asking from the Abbey <br> 

Iow do yoo stap on area areas fature saris


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## Extra 8.89z



YOU CAN'T BECOME RICH IN YOUR POCKET UNTIL YOU'RE RICH IN YOUR MIND!
 Youi ould hacyirituve, apority





## For $£ 1$ read $£ 1.80$

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| THE ABOLITIO of child tax allowances has provided grandparents with an unrivalledopportunity to make tax sayings on money they give their grandchildren. |  |
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| Vanbrugh Life, the Prudential unit-linked subsidarrs: is the first life company to take with a special plan being launcbed shortly: |  |
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| Every Ei a grandparent can afford to pui inly vanburahs Childrez`'s Investnuent Plan iums in an endowment policy for the child. Vanbrush sthieves this the moncy througli a covenant. |  |
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## If youre NON-UE RESEDEMT <br> and investing your capital for growth

Nicholson Harris can help you make the most of it.

Hy Iy uryenon-TKK resident, or about to becomeso,discoreyour favourable tax status, ullowing you to enjoy the benefits of tax-free income and capital growth, witi security: Nicholson haris is a totaly independent eompany o the special needs of the non-UK resident.
If you have capital invested, or to be in: sterling or any other currency: complete the ccupon below-c:


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## Specialsit <br> $\square$ 

SchlesingerSpecial Situations Trust-unit price up $67 "$ in 18 months This trust was the top performing U.K. invested unit trust in 1978 (Source: Planned Savings). Although short-term performance is not necessarily a guide to future growth, since its launch in Novenber 19\%\%
the unit price has risen $67 \%$ and the F.T. Actuaries All-Share Index $6 \%$

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\text { Smallercompanies } \\
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## WESTMWSTEDETM

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## How to invest in Britain's formiond

In a highly populated island two farms are likely to be such as ours, an investmentin purchased soon. Over the past good agricultural land shoul be considered by anyone Wanting to invest capital.
Through City of Westroinster's highly successful Farmland Fund this opportunity is open to anyoneinvesting as little as 5500.
The Fund offers investors the chance to benefitfrom increase in the capital value of prime farm land and also to share in the farming profirs.
The Fund currently owns 5 farms in East Anglia and a furthe has increased by $21^{\circ}$ ond, although the value of units can although the value of unis can
fall as well as rise we are of the long-term potencial of this . fund.
If you're attracted by an strengent with such ong-term advantages, ask your insurance broker for more information on City of WesmminsterAssurances Farmland Fund. Or write to us direct for a copy of the latest
annual report on this fund.

UNIT TRUST AND
INSURANCE OFFERS
Midland Drayton Ltd.
Gartmore Fund Mianagers Itd.
City of Westminster Assurance
Schlesinger Trust Managers Ltd. Choularton Sons \& Partners Ltd. Scluroder Wags Einit Trusts


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YOUR SAVINGS AND INVESTMENTS-2
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Pre-tax profit $\quad \mathbf{£ 1 0 0 , 0 0 0}$ Less Corporation Tax $\quad 52,000$ Remainder available for distribution to you

Less Personal Tax@98\% 46,567 Net amount
vanable for you
ONCLUSION
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f1, $433-$ less than $1 \% \%$ is is avaitiabie ior fi, 435- less than 12\% - is avatiabie ior
you,the owners of the business, to spead Whatever tax cuts thers may be in the forthcoming
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## ITDOESNTHAVE

 TO RE THAT WAYIf you'd like a dramatic change, why not contact us
Alternatively, if you return this adverisement Alternatively, if you return this advertisement
clipped to your company notepaper, we'll And if your financial year en



## When small is bountiful



The pensions industry has been accused of forcing the self-employed to take needless risks with their retirement savings. Eric Short reports
Watch for the switchback



## New direction for film-makers



FIVE YEAR GROWTH BONDS.

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## OFFR <br> TO INVESTORS WITH SHARES WORTH 




 See you later,
escalator Satisfactory-
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Hout to capitalise on the consenatives' success
There is no doubt that. as a result of the reent
election, the investment outlook has changed
dramatically.


As the new Government settles down to its
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 can help you to make the most of rhe latest






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## Tud. Nou: Dis

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# IF THE OUTSIDE MAKES YOUR MOUTH WATER,THE INSIDE WLL LEAVE YOU SPEECHIESS 

YTu could call it a sports car. It's one of the quickest off the mark in its class and one of the fastest. It has rack and pinion steering; offset suspension and front and rear stabilisers. So it handles the way sports cars should. You could call it a touring car. It has comfortable, long distance seats and fully adjustable headrests that were designed to fit makes rain gutters unnecessary -for noise free high-speed cruising. And it has a threeway, electrically operated sun roof (closed, glass-screened, open) so you can enjoy all the weather going.
people first, cars second. TTT NGTTTT It has a wind-tunnel 1 C A M O S A A built with the same tested shape-which 111111 superb finish and

You could call it a town car.
It has an all round bumper for those close encounters. It has side window demisting and a unique, full instrumentation panel which includes a specially designed radio, combined speedo/rev counter and a maintenance display that tells all at a glance. Even which door isn't shut properly. It sips two star petrol, come
 the Civic and Accord such highly praised cars throughout the world. The new HondaPrelude $2+2$. Whichever way you look at it, it's a mouthwatering car.

## TRAVEL

## Germany's road of romance



## POTELS



## RESIDENTIAL PROPERTY



PHEASANT SHOOTING-TO LET



## MOTOR CARS



\section*{COMPANY ROTICE <br> Nationale-Nederlanden <br> | To holders of warrants entitling in bearer depnsitary centicn N.V., established at Delft (Netherlands), and lander issud a) tha US $\$ 30,000.0008$ 8\% debenture Inan 1976 issued by Nationalo-Nederlanden Finsnce Corpo- ration (Curacao) N.V., established at Willemstad ration (Curacao) N.V., established at Wilemstad (Curacalo), and b) tha share issue by Nationale-Nederlanden N.V. in b) tha share issue by Nationale-Nederlanden N.V. <br> As a result of the decision takan by Nalionala- Nederlanden N.V. to make the final dividend for 1988 , Nederlanden N.V. to make the final dividend for 1978 , at 0 IFs 3.10 per share, payabele in cash or, at the option of tha shareholder, wholly or partly in bearer dapositary crrificates. out of shara premium, at a nominal valua of DFIs $0.331 / 3$, tha warrant exercise price has been reduced as per 2 June 19r9 as follows: <br> a) in respect of warrants issued in 1976 from <br> b) in respect ol warrants issued in 1978 frmm <br> In consequence of this reduction of the warrant exarcise pricas tha number of bearer depositary ierificater representing ahares in Nationale-Nedar- Innden N.V. obtainable ienden N.V. obtainable per warrant has bean increased as par 2 June 1979 as follows: <br> a) in respect of warrants issued in 1976 to 11.070110 <br> b) in respect of warrants iesuad in 1978 to 10.063085 shares. Dalth, June 1, 1979 The Executive Board |
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PIBLLIC NOTICES


## WAPHAM STPINGER <br> ROUS-ROYCE









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 Willow. Gold Brown Ever beex roon Send Beige hide
upholstery. Speedometer reading s.oo miles.
 Arch Model finished in Seychelles Blue with Blue hide



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 motor carsRolls-Royce Silver Shadow II 1977 Scots Pine, 7,000 miles

Rolls-Royce Silver Shadow I 1975. Moorland Green, 6,000 miles

Rolls-Royce Silver Shadow I 1976. Silver Sand, 26,000 miles

Porsche 928 Automatic Porsche 928 Automatic
1979 Petrol Blue, 1,000 miles

Porsche Turbo, 3.3 litre, Gold Delivery mileage
The above are only a small selection of our range of luxury motor cars. telephone $J$ full details,


[^0]
## 1977 MERCEDES BENZ

350 SE AUTOMATIC
One previous owner, this vehicle having covered
some 24,000 miles, comes complete with
power sliding roof, metallic paint. alloy wheels,
wer sliding roof, metallic paint alloy wheels.
cruise control and passenger door mirror £15,500
Tel: M. Reid, Chenhalls Garages
Paignton ( 0803 ) 558567

## BARKERS OF WINDSOR mercedes

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1979 (T) Oaimler 4.2 Sories ill in damask wirh ran leather. Chrome

T979 (T) Model Porrche 928 Auromatic 5 ins, perrol slue with 1979 (T) MGB GT in red with scriped cloth, radio. 1.100 miles. COLLECTORS CARS
 LEASING/FINANCE AVAILABLE pen 10.00 am to 8.30 pm Man-Fri

BARKERS OF WHNDSOR LTD.


ESPADA ENTERPRISES LTD.


## useo cars




## NEW CARS




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## anthony

Featuring Porsche BMA and asirlortinnonithand picked, hlghperlormancevelicico All higii is:
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Low mileage, late model Porsches, all models urgently required for cash

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197 633 CSi AUTOMATIC
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## LEISURE



## 賏展y the English love their plants



Look what's happened to the T-shirt




## CHAMPAGNE (Oudinot N.V. Brut)

Direct shipment from family in best district near Epernay. Dry quality - with good flavour selected by LAYTONS.

6 bottle carton $=£ 32.50$ incl. V.A.T. $8 \%$
12 bottle carton $=£ 64.00$ incl. V.A.T. $8 \%$
Delivery:- LONDON/HOME COUNTIES
LONDON/HOME COUNTIES
up to 24 bottles $=f 1.50$ over 24 FREE up to 24 bottles $=£ 3$
oo order: Write below LAYTONS, 11 , GOUGH SQ., EC4A 3JJ. CREDIT CARD SALES (01-353 0458) American Express, Diners, Access, Barclaycard.
Other sales (01-353 0455)
Save delivery and collect from our extensive wine cellar at 28, Midland Road, NWI.
( $01-3885996$ ) alongside St. Pancras Statio
Easy parking-cars loaded.
TASTE before you buy-Tasting glass 25p

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PAPEREACKS

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A century of British design


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## Happy anniversary

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A family feast

## by JuLie hamilton



| Prawn and avocado salad |  | Jason＇s dobos |
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| sal | Peel all the prawns extept |  |
| sauces（rosy dill and curried |  |  |
|  | and averados．Usins indwadual |  |
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| Lh | of eideh meat |  |
| ed plenty of a green salad |  |  |
| green sala | writurn the name of each meat | Renowe the cmokel un，fer． |
|  |  |  |
| bute |  |  |
| He FIVE SAUCES |  |  |
|  |  |  |
| All the sauces may be served in ramekins |  |  |
| Sy | lic sauce |  |
| ped tahlespoons mayon－ | lice whlte hread approsl－ | unil ailunes whink ：nat ir： |
| nalsc． 3 dessertspoons tomato |  | suluouls．．uld the ellow what， |
|  |  | creimm on unt of the smuns |
| ， |  |  |
| slo the adine ue toma | ， | n： |
| to the mayonnaise and finishing with the lemon juice and dill． |  |  |
| （ ${ }^{\text {S }}$ Weason to taste． | Trim the crusts of the hread and soak the bread in walcr． | goten brown and julur 10 min： |
| Cuwried | Using a pestle and nuortar，crush |  |
| mayonnaise sauce | unil | in oil．Mark han shets wh：le |
| 4 heaped tablespoons ma | the rread and add it in the | right throueh thi eliz |
| $\begin{aligned} & \text { naise, } \begin{array}{l} \text { teaspoon curry } \\ \text { powder, } 2 \text { teaspoons vinegar, } \end{array} \end{aligned}$ | together well．Add the oil in the |  |
|  |  |  |
| ground coriander | vinorous |  |
| salt and corta | with lemon and adjust sea |  |
| vinegar and slowly add it to the |  |  |
| Tomato sauce | Julie＇s barbecue | nd |
| 21 | sauce |  |
|  |  |  |
|  | ${ }_{\text {salt }}^{2}{ }_{1}^{\text {cloves }}$ garric．${ }_{\text {teaspoon }}^{\text {tcaspoon }}$ made |  |
|  | mustard， 1 tablespoon soy |  |
| the tomae | ppoon |  |
|  | vine gar，${ }^{\text {a }}$ |  |
|  | p． |  |
|  |  |  |
|  | dash of Worcester sauce |  |
|  | salt and |  |
| nearly two．thlrds ift should |  |  |
| ake about $1 /$ hours．By theo |  |  |
| The garic should be so |  |  |
|  |  |  |
|  | lomato kelchup．．ininciar and |  |
| time while cooking．Allow to cool． | Worcester sauce．Beat well |  |
|  |  |  |
|  |  |  |
| ${ }^{1} \mathrm{lb}$ cotrage cheese．${ }^{8} \mathrm{oz}$ | rind of the lemon and add it io |  |
|  | the checse． <br> Scparale the egas．Whisk the |  |
| cuits． 4 oz caster sngar， |  |  |
| powdered selatine 1 I | and a plinch of salt until very |  |
|  | light and creauly，If the gela－ tine has nol filly dissofred． |  |
| tahlespoons tequila | genty heat it．slirring until it |  |
|  | Is transparent．Then ardd in it |  |
| for decoration． | Ihe juire ni the lemon，and |  |
|  | misture while sill whisking． |  |
| it the butter in | Blend ${ }^{\text {cojelher }}$ |  |
| digcstive hiscunts to very fine |  |  |
| rumbs and imx well wiih the | egs whites untul frm，add |  |
| Ited butter．Spread the mix． | remaining sunar and eontinuc |  |
| ture evenly on the base of a | whisk |  |
| －inch cake | ${ }_{\text {fold }}$ |  |
| andatine ov | aure the tequivia to it and frid |  |
| water | into the eng and cheesese mixture． | \％ 3.0 fors si．： |
| nd put aside，in a warm spot， | ture intu1 |  |
| to dissolve．Put the coluage | the cake lin．spreading，it evenlif veer the hiscuil base．and chill |  |
| or sieve and place in a large |  |  |
|  | Remore frum cake in and | deme． |
| 年l．Finety grate the |  |  |

Horrods＠umility Morrols


## Lene Fox: Partners

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## Bernaro Thorpe ${ }^{\text {rix }}$


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## ARTS/COLLECTING

## Glyndebourne's new Fidelio

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| Glypdebourne's new Fidelio, the second in the history of the house, opened this year's Fats- val on Sunday. Bernard Haitink conducts. Peter Hall produces. designs and lighting are by John Bury. The results are, as one Buthe guished a team. enlightening. outwardly uncontroversial. in the main decply satisfying. The fortunate ones wbo have got seats may count themserves lucky-if they go. that is. to hear Beethoven's mighty opera singer. Thougb there is a title-role by Elisabeth Sōderstrom the emphasis, in the best Glyndebourne way, is on fine ensemble work. This must be about the least Germanic Fideliz since the one Covent Garden, distinguished by Rex Wrisler's settines. Since the war German producers have gone all out for the political aspect. to stress the background of prison. repression and miliaction, so that the humble domestic wortd of Rocea and Marzeline is crushed almost out of existence by towering walls, iron grilles. marcbing soldiers. and dun uniformity. That type of reaction was no doubt inevi- able. but it settled into routine. sucb originality as there was mhought. Peter Kall and John Bury prove that. by firmly establisbing both the domestic back- | ground and the work's opera. comique origins. the deeper implications of the tremendous statemeot of the human predica. ment that grew out of them is not dimisished but enhanced by the contrast. The architectural sets are kindlier than those the same designer livented for the Girndeboume Don Giovarni Glyndeboume Don Giovanni Like bis more recent ones for Cosi fan iutte they suggest stone huildings and floors rubbed and trodden by long use. Tbe sunlit tree overhanging the extra cause for shortlived wonder. There is one strange miscalculation. The dungeon has a descending stair so solid that it cannot be wbisked away quickly enough for the last scene - there is a deflating pause (with backstage noises) about the usually indefensible practice of playing Leonorn Once again Hall displass his gift-doubly vatuable at a rime especially ithose who, like him. have conic to opera inrough the prose thearre. are doing pre- cisely the opposite. for drawing out the drama through the music. Observe his meatment of Marzelline ta nice. if not very sweetly sung performance by all her worries and. if she presumably glum future. stili has time to streich her limbs in the sundight. This Marzelline is shattered by the revelation of | Fidelio's identity-the producer wisely makes no attempt to sketcb a reconciliation wilh Jacquino (lan Calcy), a bit who will no doubt win Marzelline round after a time. <br> Observc the careful portrait slow-moving villain constantly on his guard-Rovert Ailman's acting was more interesting than his fluent hut too mono-tonously-coloured singine. Most of all mark the skiliful, con- sistent way Hatl and Miss Soderström have built up the character of Leonora/Fidelio. subtle manncr to pass muster in male clothes and cmployment. tate an abrupt change after all becomes clear. The singer has bided her time before taking on the great role. She brings to artustry and intelligence that compensate for her being morc The ideal futiness in inc middte of the roice is lackinn. but all the same she used this register to octen noving effect. Lise ceverything - Miss Söderstrün thought out with the utmost care. <br> The Florestan is the Dulcb ing in his congesled. gradual to him. a litue over-realistic for nusical comfort in suggesting tary confinement. An inleresting | newcomer was the Suedish bass Kurt Appelgren. whose Roceo Kurt applgren. wizose Resents, with a superior kind of rcalisum, a man not cessen but too cusily persuaded to go along with evil authority. Michacl Langdon's Don Fernando eldery. cracious, ino affable for a world full nf Pizarros. wis another vivia not ideai stcadiness. <br> Haitink's coniucting had the expects of him. No point in hoping, even with the London Philharmonic's zood string secbourne orehestro pit the solid tone usually forthcomiug in ${ }^{3}$ maor Gernzan opera huusu. Yel sherp light was constanly and Beethoven's scoring and harmony often taken for aranied or sibly acudental prominenec 1 al teasis front sudience tecth of the bassoon linc.: thure wils no eccennricity- increly exireme and vital lucidirThe hoiling accoumpaniment to <br>  chording in the grave-dignin: excitement with the introst instrumenlal elarity in namenloser Freude !" muss at least he mentionect. sumahly augmented cilyndebourne chorly was superb in allack boh in the prisoners, chorrs suo mass-anonyinity liul individuals, including swo sond | solonsts-David Johnslimn and Roger Breson and in the tititi. Haswaving rejoieluss in tibe <br>  apparenty rer the real tife curn sinvis bul elonously transformerd inis Fidelo are suppaseri to have happoned. <br> Young conductors <br> The fupert Fiumisitum estahlished for ilfe Jenese it arls. musue aur conservatinn. is Fifih Inlexnulion.ll Youn: c'unductors Awards. <br> Tn enstire the sclection on only he best jounte costaturhloat all applieimes fulfil the followins rex cuiremen:s: hary must not ue ndur minas: niwi nee of enudurtiny an a remul! bisis, pretherally with a prufe.. nomulated lis ar proiesior ni <br>  <br>  <br> Constable <br> Maxneli <br> The Sontiehy sate of ilie cion. <br>  werk. |
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## Swiss foresight


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Orlando at Bath





## WEEKEND CHOICE

SATURDAY. Be warned that
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having another go at a two-hour


THEATRE



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Financial Times Saturday June 21979




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## CONCERTS

ROYAL FESTIVAL HALL
WEDNESDAY: NEXT AT 8
vertare The Magic Flute
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## NiONíar 17 JUNE 276 D.m.

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LONDON SYMPHON ORCHESTRA
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Mahler: Symphony No. 2
Philharmonia Orchestra Lorin Maazel
Margaret Marshall Jessye Norman

Vladimir Ashkenazy Itzhak Perluran Lymu Harrell Beethoven Piano Trios
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ic:TOR bochbauser presenz
SUNDAY io JUNE at T a
TCHAIKOVSKY Nutcracker Suite Piano Concerto No. 1 Capriccio Italien $\quad$ Swan Lake OVERTURE ' 1812 '-Cannon \& Mortar Effects NEW SYMPFONT ORCEESTRA
BANO OF THE SCOTS GGURDS GEORGE SNGER PETER ARONSKY


> Rogal
> opera
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> TheRoralOpera
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Nureyev Festival
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London Goliseum Opens Tuesday next
Somulon fratival Bralle

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FINANCIALTIMES
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Saturday June 21979
The priorities are clear


## America's crisis of belief



## Letters to the Editor



## The homecoming of the Pope <br> inancial Times Saturiay June 21979

By PAUL BETTS in Rome and ANTHONY ROBINSON and CHRISTOPHER BOBINSKI in Warsaw



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## Sparks of interest



Old stories-
new twist







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Economic Diary









## Marriott opens 3 newluxury hotels in the Middle East

Award-winning international hotel company opens its doors in Kuwait and in Dhahran and Rivadh, Saudi Arabia.


Marrioth winich aready has hotels in the US, Eruope, and Mexico, is now offering its distinctive brand of hospitality in the Middle East
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Marriotit Hiotels.

## UK COMPANY NEWS

Ultramar first quarter Normand boost: record year seen


## Electrical

 slips in

## Reliant Motor midway profit



## DIVIDENDS ANNOUNCED 

BIDS AND DEALS Debenture Corp. shares suspended


## Bejam acquires EMI restaurants for $\mathbf{£ 4 . 8 m}$

| BEJAAK GROUP, the freeze and frozen foods concern, ha signed contracts with EMI huy for E4.ism the leaseholds and fixtures and fittings of 36 restaurants. <br> Mr. John Apthorp. chairman of Bejam, yesterday uraed of Bejam, yesterday urged sharelolders to back the acquisi | Laurence Dnn. depats charmani, sin sinilar amount is helievod to he inviresped in opening the new orumps restaurants, the first of whien is texpectect to ppes in Romford liter this ycar <br>  |
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## Hay \& Robertson again

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## REPORTS TO MEETINGS

## Menzies sales show 17\% gain



## Recovery continues at Wettern Bros.

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Churchbury management changes imminent





## Concern about Barlow

 plantation merger
## Results due next week





Notro Prospects for
Cope Sportswear



## SUMMARY OF THE WEEK'S COMPANY NEWS




## Promised Irish petrol vouchers fail to appear

ut Bar erger


\section*{Scottish Northern Investment Trust Limited <br> 

## Continental Union Trust Company Limited



TotaíAssets at 31st March 1979: $£ 34$ million.




A member of the Touche, Remnant Management Group. Total funds under Group Management exceed $£ 900$ million.


CONTRACTS
£8m for Cable and Wireless

## 





# Solving riddles of war-time intelligence <br> ZARA STEINER 



## IGht on Floremce the obscure в с. р. snow

 Intelligence Second World War
Volumel (1939-mid 1941) $£ 10$

 session in Court though this time Mr
Underwod takes us down a step or two to
the Magistrates departinemt.' .

## Patrick Cosgrave

 The Three Colonelswive
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## Work Stady Third rerised cdition

 introduction to the subject
The new ediolion takes fill
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## Safety and Health infigrant Workers



## —BOOKS OF THE MONTH——ntinn

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| Proceedings of the <br> Internation Symposium on Safety and Healih of minrant Works, Cavtal, Duhrornik Health Serics. No. 41 Conlains introduclory reports and papers submitted to the vide an exthange of views. at internationsl level, of ine experience gained and ricountries. 1SBN 92-20n19RE- |
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The Kid
Pete Axihelm


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Oecupational Caneer:
Prevention and Control Occupationtal Snfety and
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| Safety Problems in the Offshore Petroleum Industry <br> Second impressiott | Management Accounting for the Lending Banker M. A. Pitcher |
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| Provides usetul information | A senior bank manager |
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| Intemational Labour Offec <br> 53.75 | Paperbeck: s4.j0, plus $\mathbf{j 0 p}$ |

## Early irregularity on Wall St.






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## NEW YORK






Peugeot:
Citroen earns more


## tandberg of norway <br> Chinese bid fuels the war of words

| He LENGTHY saga of the onumes he No : Win headian presa, after ramatic parliamentary debate of the governmentrs bandling trexim company still makiog ome Tandberg products conespite a covernment promise hat. the companys present em. losment of 430 people would e. malintained. <br> The original Tandjerg group. mploging orer 2,000 people. ent bankrupt last December aken oover by the state in a res- ane attempt Shortly a fteraras.s.several of its Norwegiao dants were shut down, its | Scottish televisioo factory was bought by Japanese interests, its dats division was traken over and the production of some profitable lines teaching aids and was continued at one plant near Oslo. run hy an iaterim com- <br> The government funded the interim compans, to the tune of some NKR 105 m , but its aim was 10 sell in as soon as pos- sible to private interests. Selling Tandbers Industrier has turaed out 10 he more difficult than expected. however. One bid by a Norwegian company led to protesls from employeeg and the resigration of the board chairman Mr | Grude, A Finnish company, Nokia, bas recently been in the running. but the receivers of the old bankrupt Tandberg say sary plant and equipment has been too low. <br> Thes claim that other buyers bave offered a better price for the machinery and equipment in the plant which Tandberg Industrier is now using. Ajthough the reveivers have re fused to ideotify the ollher busers, they are widely reported 10 be representatives of company. who want to dismantle the prodnction equip- meot and ship it to China for installation in factories there. An announcement that the | receivers had tentativel aceepied a bid for this equip mona was made by Indusir ing Tuegday's debate. Th was obvious that because coinpany could nol stay in bus ness if the deal wenl hrough Pefore the day was over, hov ever, the small sasialist Left ning tbe minurity Labour Government's promise 10 kee Thr roting with wabour. again a criticel opposition thus avoi ing a Governnent defens. Government 10 make a bette bid for the equipment tham one made by ihe Chinese. |
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## Profits dip




OMMODIFIES/Weekly review
Coffee soars on Brazil frost fears


IEEKLY PRICE CHANGES


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## MARKIT REPORTS

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EOE top executive resigns


## Volvo enters major development phase

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U.S. stores sales indicate sluggish spending trend

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| Lamont Road, London, SWio ous. |  |
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Furness Withy
investors to receive appeal


## Compromise agreed

 on televised soccer

First changes in State shipbuilding industry


UK plea to end curbs on European haulage

| by tan hargreaves. transport correspondent |  | Ford vans will |
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## AT THE USSR NATIONAL EXHIBITION IN LONDON

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DISPLATED BY SOVIET FOREIGN TRADE OA,
WELCOME!


## O'Neill criticises <br> sale of : <br> U.S. arms to RUC





## Stock Exchange dealings





## Equity leaders often unchanged after promising start Short Gilts improve marginally but Golds subdued


LONDON TRADED OPTIONS





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## AUTHORISED UNIT TRUSTS

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Financial Times Saturday June 21979

## MMN OF FiH: WER <br> Building

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## Enterprise





Safety clearance
for UK's
DC-10s

## By Michane Donnes, Aevispee Corecondent THE UK Civil







London Transport faces Tube shutdown


Central banks act to support Belgian and Danish currency



## THE LEX COLUMN

 Manufacturers are out of favour


[^0]:    DAMILER VAMDEN PLAS 4.2 | GRRHMAD 2.8 B.L AUTTOMATC
    
    
    
    £5,950
    

[^1]:    RESIDENTAAL PROPEKTY
    AISU APPEARS TODA

